

Rental Real Estate Worksheet

Your Financial Complexities Simplified

To summarize income and expenses from a rental unit.

Complete a separate worksheet for each rental property you own. This information is used to prepare Schedule E of your tax return.

Property Information

Field	Information
Property Address	
Date Placed in Service (rental began)	
Property Type	Single Family Multi-Family Condo Commercial Other
Ownership % (if shared)	
Days Rented at Fair Market Value	
Days Used Personally	
Fair Rental Value / Purchase Price	\$_____

Rental Income

Income Type	Annual Amount
Gross rents received	\$_____
Security deposits forfeited (kept)	\$_____
Other rental-related income	\$_____
TOTAL RENTAL INCOME	\$_____

Rental Expenses

Expense Category	Annual Amount
Advertising	\$_____
Auto and travel (property-related)	\$_____
Cleaning and maintenance	\$_____

Commissions (property management)	\$_____
Insurance	\$_____
Legal and professional fees	\$_____
Mortgage interest	\$_____
Property taxes	\$_____
Repairs	\$_____
Supplies	\$_____
Utilities	\$_____
HOA fees	\$_____
Depreciation (or provide purchase price + date for us to calculate)	\$_____
Other expenses (describe below)	\$_____
TOTAL RENTAL EXPENSES	\$_____

Documents to Provide

Closing/settlement statement (if purchased or sold this year)

Mortgage interest statement (Form 1098)

Property tax bill

Insurance premium statements

Receipts for repairs and improvements

Property management statements (if applicable)

Prior year depreciation schedule (existing rentals)

Questions about this worksheet? Contact AskHolmes at askholmes.info or (786) 550-5959.